

EKOTECHNIKA

AD HOC ANNOUNCEMENT

Ekotechnika AG again raises earnings forecast for the financial year 2020/2021

Walldorf, 16 July 2021 – Ekotechnika AG (primary market; ISIN: DE000A161234) again raises its earnings forecast for the current financial year 2020/2021 (30 September). For the operating result (EBIT), the company now expects a range of EUR 13-16 million (previously: EUR 11-14 million; after the increase on 29 March 2021). Forecasts for revenues (EUR 220-230 million) and gross profit (EUR 35-38 million) remain unchanged.

The main reasons for the increase in the earnings forecast are improved margins in the spare parts business for agricultural equipment sold and positive currency effects, assuming that the development of the ruble remains largely stable until the end of the financial year (30 September).

Contact

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